



CIN L27320UP1985PLC007582

# RAKAN STEELS LIMITED

Regd Office : Rakan I.T.I., NH-2, 1 Km Before Bara Tall Plaza,  
Umran, Rania, Kanpur Dehat - 209311  
Website : www.rakansteels.co.in

Date: - 13/08/2022

To,  
The Secretary  
**Metropolitan Stock Exchange of India Limited**  
Vibgyor Towers,  
4<sup>th</sup> Floor,  
Plot No. C-62,  
G-Block, Bandra(E),  
Mumbai-400098

**Reference: Rakan Steels Limited**

**ISIN: INE773R01026**

Dear Sir/ Madam,

Please find enclosed herewith the following documents for your kind perusal:

1. Outcome of Board Meeting held on 13.08.2022.
2. Unaudited Financial Results for the Quarter ended June 30,2022.
3. Undertaking for Non-applicability of Regulation 32 regarding Statement of Deviation(s) or Variation(s) Regulations, 2015.
4. Limited Review Report as per Regulation of SEBI(LODR) Regulations, 2015.

Yours faithfully,

FOR Rakan Steels Limited

FOR RAKAN STEELS LIMITED

MADHU BANSAL

(Company Secretary & Compliance Officer)



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Website : www.rakansteels.co.in

Date: 13/08/2022

To,  
The Secretary  
**Metropolitan Stock Exchange of India Limited (MSEI)**  
Vibgyor Towers, 4th Floor,  
Plot No. C-62,  
G-Block, Bandra(E),  
Mumbai-400098

Dear Sir/Madam,

**SUBJECT:- OUTCOME OF BOARD MEETING HELD ON AUGUST 13TH 2022**

This is to intimate that the Board at its meeting held today i.e.13.08.2022 which commenced at 02:30 p.m. and concluded at 03:00 p.m. have considered and approved the following:

1. Unaudited financial results of the company for the quarter ended June 30, 2022.
2. To hold 35<sup>th</sup> Annual General Meeting (AGM) of the company on Friday 30<sup>th</sup> September, 2022 at 03:00 pm at the Registered Office of the company.
3. Notice of Annual General Meeting of the company along with director's report for circulation to members.
4. Book closure dates for the purpose of AGM of the company from 23.09.2022 to 30.09.2022 (both inclusive)
5. The remote e-voting shall be held from 27.09.2022 (09:00 a.m.) to 29.09.2022 (05:00 p.m.)
6. Appointment of Mr. Vaibhav Agnihotri (Prop. M/s. V. Agnihotri & Associates) as the scrutinizer for the purpose of E-voting at the 35<sup>th</sup> Annual General Meeting of the company to be held on 30.09.2022.

Thanking You  
FOR Rakan Steels Limited

For RAKAN STEELS LIMITED

MADHU BANSAL

(Company Secretary & Compliance Officer)

**RAKAN STEELS LIMITED**

Regd. Office : NH-2(1 Km before Bara Toll Plaza), Umran, Rania, Kanpur Dehat - 209311

Corp. Office: Anand Palace, 10/499, Allen Ganj, Kanpur-208002

CIN : L27320UP1985PLC007582

**Statement of Un- Audited Standalone Financial Results for the Quarter and year ended June 30, 2022**

(in Lakhs)

S.No.	Particulars	Quarter Ended 30.06.2022	Preceding Quarter Ended 31.03.2022	Corresponding Quarter Ended 30.06.2021	Year to date figures for previous period ended 31.03.2022
		Un-Audited	Audited	Un-Audited	Audited
I	<b>Income From Operations</b>	852.99	891.35	665.21	3377.63
II	<b>Other Income</b>	0.02	2.59	2.99	4.64
III	<b>Total Income From Operations (I+II)</b>	<b>853.01</b>	<b>893.94</b>	<b>668.2</b>	<b>3382.27</b>
IV	<b>Expenses</b>				
	a) Cost of Material Consumed	367.87	353.51	447.35	1132.76
	b) Purchases of stock in Trade	416.42	456.73	157.39	2027.78
	c) Changes in inventories of finished goods, work- in-progress and stock-in-trade	32.03	28.62	22.23	16.84
	d) Employee benefit expense	5.36	1.35	4.21	21.10
	e) Finance Cost	12.97	16.16	16.67	62.68
	f) Depreciation and amortization Expense	2.50	1.46	2.75	10.46
	g) Other expenses	14.19	34.68	15.81	101.21
	<b>Total Expenses</b>	<b>851.34</b>	<b>892.51</b>	<b>666.41</b>	<b>3372.83</b>
V	<b>Profit before exceptional and extra ordinary items and tax</b>	<b>1.67</b>	<b>1.43</b>	<b>1.79</b>	<b>9.44</b>
VI	<b>Exceptional items</b>	0.00	0.00	0.00	0.00
VII	<b>Profit before extra ordinary items and tax</b>	<b>1.67</b>	<b>1.43</b>	<b>1.79</b>	<b>9.44</b>
VIII	<b>Extraordinary items</b>	0.00	0.00	0.0	0.00
IX	<b>Profit before Tax</b>	<b>1.67</b>	<b>1.43</b>	<b>1.79</b>	<b>9.44</b>
X	<b>Tax Expense</b>				
	a) Current Tax	0.50	0.35	0.5	2.35
	b) Tax relating to Prior periods	0.00	0.00	0.0	0.00
	c) Deferred Tax	0.00	-0.07	0	-0.07

For Rakan Steels Limited

Director/Authorised Signatory

KANNAN AGARWAL  
(MANAGING DIRECTOR)  
DIN: 07318672

XI	<b>Profit (Loss) for the period from continuing operations</b>	<b>1.17</b>	<b>1.15</b>	1.29	<b>7.16</b>
XII	<b>Profit(Loss) from discontinuing operations</b>	0.00	0.00	0	0.00
XIII	<b>Tax Expense of discontinuing operations</b>	0.00	0.00	0	0.00
XIV	<b>Profit(Loss) from discontinuing operations after Tax</b>	0.00	0.00	0	0.00
XV	<b>Profit (Loss) for the period</b>	<b>1.17</b>	<b>1.15</b>	1.29	<b>7.16</b>
XVI	<b>Other Comprehensive Income</b>				
	<b>A. (i) Items that will not be classified to profit or loss</b>	0.00	0.00	0	0.00
	<b>(ii) Income tax relating to items that will not be classified to profit or loss</b>	0.00	0.00	0	0.00
	<b>B. (i) Items that will be classified to profit or loss</b>	0.00	0.00	0	0.00
	<b>(ii) Income tax relating to items that will be classified to profit or loss</b>	0.00	0.00	0	0.00
	<b>Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>1.17</b>	<b>1.15</b>	1.29	<b>7.16</b>
XVII	<b>Details of Equity Share Capital</b>				
	Paid up Equity Share capital	324.00	324.00	324	324.00
	Face Value of Equity Share Capital	1.00	1.00	1.00	1.00
	<b>Reserves excluding Revaluation Reserves</b>	152.13	150.96	145.08	150.96
XVIII	<b>Earning per Share</b>				
	a) Basic (Rs.)	0.004	0.004	0.004	0.02
	b) Diluted (Rs.)	0.004	0.004	0.004	0.02

1. The above financial result were reviewed by the Audit Committee, and approved by the Board of Directors in their respective meeting held on 13th August, 2022.

2. The company has adopted Indian Accounting Standards (IND-AS) from 1st April,2017 (transition date being 1 April,2016) as prescribed under Section 133 of the Companies Act 2013, read with the relevant rules issued there under and accordingly, these financial results for all the periods have been prepared in accordance with the recognition and measurement principles as

3. The Audit Report on Standalone Audited Financials Results, as required under Regulation 33 of SEBI(LODR) Regulation, 2015 has been completed by Statutory Auditors and their reports does not contain any observation or opinion i.e. states an unmodified opinion.

4. The Company operates in single segment. The Company does not have any geographic segment as such there is no separate reportable segment as Accounting standards AS 17 on segment reporting notified under Companies (Accounting standard), Rules , 2006.

For Rakan Steels Limited

Director/Authorised Signatory

KANNAN AGARWAL  
(MANAGING DIRECTOR)  
DIN: 07318672

5. The figures for the corresponding previous period/year have been regrouped/ reclassified wherever considered necessary,

**For and on behalf of the Board of Directors of the Company**

**Place: Kanpur**

**Date: 13.08.2022**

For Rakan Steels Limited

  
Director/Authorised Signatory

KANNAN AGARWAL  
(MANAGING DIRECTOR)  
DIN: 07318672



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Website : www.rakansteels.co.in

Date- 13/08/2022

To  
The Secretary  
**METROPOLITAN STOCK EXCHANGE OF INDIA LIMITED**  
Vibgyor Towers,  
4<sup>th</sup> Floor, Plot no. C 62, G-Block,  
Bandra(E),  
Mumbai-400098

**Subject: Undertaking for Non-applicability of Regulation 32 regarding Statement of Deviation(s) or Variation(s) Regulations, 2015**

**Reference: Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015**

Dear Sir/Madam,

With reference to the captioned subject, we hereby undertake that the requirement to submit the Statement of Deviation(s) or Variation(s) does not arise and the provisions of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 are not applicable on the Company.

This is for your information and record.

Thanking You

For RAKAN STEELS LIMITED



MADHU BANSAL

(Company Secretary & Compliance Officer)



# RAJANI MUKESH & ASSOCIATES

Chartered Accountants

503, Prem Ratan Vatika,

7/180, Swaroop Nagar, Kanpur – 208 002.

Phones: Off. 9129869854, Mob:09839035251, 09307929209

e-mail : rajani.ca@gmail.com,

## LIMITED REVIEW REPORT OF RAKAN STEELS LIMITED

Review Report to  
**RAKAN STEELS LIMITED,**  
NH-2, (1 km from Bara Toll Plaza),  
Umran, Rania,  
Kanpur Dehat-209311

We have reviewed the accompanying statement of unaudited financial results of *Rakan Steels Limited* for the Quarter/ period ended June 30th 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

Place: Kanpur  
Date: 13/08/2022

For Rajani Mukesh & Associates,  
Chartered Accountant,  
(FRN: 004072C)

  
  
CA Mukesh Rajani  
(Mem. No. 3073098)  
UDIN: 22073098AOYSHZ5454